

ATRF-2100: FINANCIAL LITERACY FOR ROOFERS

Cuyahoga Community College

Viewing: ATRF-2100 : Financial Literacy for Roofers

Board of Trustees:

1/30/2025

Academic Term:

Spring 2025

Subject Code

ATRF - Applied Industrial Technology - Roofing

Course Number:

2100

Title:

Financial Literacy for Roofers

Catalog Description:

Covers personal budgeting and financial planning. Emphasis on the planning one's budget based on intermittent/seasonal working schedules.

Credit Hour(s):

1

Lecture Hour(s):

1

Requisites

Prerequisite and Corequisite

Departmental approval: admission to Roofer's Apprenticeship program.

Outcomes

Course Outcome(s):

Discuss the importance of personal budgeting when working in the construction industry due to intermittent work.

Objective(s):

1. Identify the rationale for understanding financial literacy.
2. Explain how to create a budget.
3. Devise a strategy for savings and debt management.
4. Discuss the challenges and rewards of working in the construction industry.

Methods of Evaluation:

1. Quizzes from Roofer's International Training Resource Center
2. Exams from Roofer's International Training Resource Center
3. Hands on projects
4. Participation

Course Content Outline:

1. Challenges and Rewards in Construction industry
 - a. Better wages
 - b. Intermittent work
2. How to Budget
 - a. Plan based on what you expect to earn and what you expect to spend
 - b. Priorities

- i. Pay everyday living
- ii. Set aside money for savings
- iii. Pay down debt
- iv. Pay for long term goals
- v. Leave something for fun
- c. Establishing time period (i.e. monthly)
- d. Estimate income
- e. Subtract expenses
 - i. Monthly
 - ii. Non-monthly fixed expenses
 - 1. Insurance
 - 2. Property taxes
 - iii. Variable expenses
- f. Monthly Net income
- g. Discretionary money
- h. Unnecessary spending

- 3. Building savings
 - a. Financial peace of mind
 - b. Prevents budget derailment
 - c. Emergency fund
 - d. Long term goals
 - i. Home down payment
 - ii. New car
 - iii. College fund
 - e. Budget Leaks
 - f. Separate Savings accounts
- 4. Managing/Minimizing debt
 - a. Sources of credit
 - b. Sources of credit to avoid
 - c. Credit cards
 - d. Paying off debt
 - e. Credit scores
 - f. Credit Report
- 5. Long term financial planning
 - a. Savings accounts
 - b. Monitoring online checking account activity
 - c. Monitoring credit card charges
 - d. Retirement planning
 - i. Pension plan
 - ii. Defined benefits
 - iii. Defined contributions

Resources Other

www.bankoflabor.com (<http://www.bankoflabor.com>), MC# Financial Literacy Curriculum.2024

Annual Instructor Training, Washtenaw Community College, Ann Arbor, MI. 2024.

Roofer's Training Resource Center. [Rooferstrc.com](http://catalog.tri-c.edu/courseadmin/5293/Rooferstrc.com) (<http://catalog.tri-c.edu/courseadmin/5293/Rooferstrc.com>). 2024.

Planning-Teaching and Assessing Effective Lesson Plans Video for Trades Instructors. United Union of Roofers, Waterproofers, and Allied Workers National Apprenticeship Program, 2023

Computers for the Trade Teacher Video. United Union of Roofers, Waterproofers, and Allied Workers National Apprenticeship Program, 2023

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